



Sustain and
strengthen
Agricultural
Shows

Journal

2024

Our People

As at December 2024

Patron	Her Excellency the Honorable Margaret Beazley AC KC, Governor of New South Wales
Vice Patrons	The Honorable Tara Moriarty, MLC John Bennett OAM, President Royal Agricultural Society of NSW
Office Staff	Lyndy Cornwell, Sarah McGregor, Katie Stanley
Member Engagement Manager	Nicky Seeto
CEO	Brooke Beales

Life Members Of The Council	W Blezard, I Henderson, W Kember OAM, D Moor, G Bush, R Robertson
Honorary Members For Life Of The Council	W Kember OAM, J Glover OAM, J Coulton, D Moor, G Bush, T O'Brien, D Peters, T Capp

THE BOARD OF DIRECTORS

President	J Chapman
Vice Presidents	J Nelson-Gleeson, K Looker
Honorary Treasurer	B Kenworthy
Honorary Secretary	D Peters
Board Appointed Directors	T Capp, I Henderson
Group 1	T Branson, N Cowling
Group 2	J Nelson-Gleeson, C Schubert
Group 3	J Harris, J Rumore
Group 4	H Kirton, A Roth
Group 5	W Woodward OAM, S Sharpe
Group 6	L Boyton, J Thompson
Group 7	R Robertson, C McAuliffe
Group 8	S Hatty
Group 9	V Cudmore, H Bush
Group 10	M Scott, A Hall
Group 11	B Kenworthy, S Hood
Group 12	B Williams, D Peters
Group 13	K Looker, K Rhodes OAM
Group 14	R Cope, B Munn
Group 15	D Wyse, N Franklin



Contents

Our Board & Committees

President Report	01
Honorary Secretary Report	02
Evolving Our Committee Structure	03
Competitions Committee Report	04
Education and Innovation Committee Report	05
Compliance Committee Report	06
Commercial Committee Report	06
Next Generation Report	07

Our Strategic Focus

What We Do & Why	08
The Numbers	09
Strategic Priorities	09

Our Competitions

Celebrating Excellence in the 2024 Wheat Competition	11
2024 Results ASC Dryland and Field Wheat & Durum Wheat Competition	12
The Land Sydney Royal AgShows NSW Young Woman 2024 Competition	13
The Land Sydney Royal AgShows NSW Young Woman - Domonique Wyse	16
Supporting Horse Competitions across NSW	17
Educating the next generation: Young judges and Paraders Program	18
2024 State Young Judges Results	19

Our Activities

Celebrating AgShows 2024: A Resounding Success	20
AgShows NSW Awards	21
Life Membership - Bob Robertson	22
Rural Achievers Royal Adelaide Exchange	23
AgShows NSW host development weekend for Young Judges & Paraders	24
Investing in Rural Futures - RASF Rural Scholarships	25
Advocacy in Action	26
Communications	26
Directors Meeting Attendance in 2024	27
Member Show Societies	28

Our Financials

Financial Report 2024	30
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President Report

It is with pleasure that I present the President Report for 2024.

The year began on a positive note when we welcomed Brooke Beales to our team as CEO. As seen through our newsletters Brooke has been instrumental in the modernisation of our organisation as well as showing her skills in external advocacy. The staff continue to provide exceptional service and support to our members.

The Board and staff have been focused on the long-term financial sustainability of the organisation, strengthening the insurance program as well as supporting our members through improved communication and accessibility. A new website with increased functionality is being developed and a change in the accounting system will assist with more timely reporting.

Her Excellency, the Honourable Margaret Beazley AC KC, Governor of NSW has supported our shows and her speech to the finalists of the Young Woman Program at SRES in April 2024 showed the support and interest she holds for the program. Her Excellency accepted the role of Patron with John Bennett OAM, President of the RAS of NSW and the Honourable Tara Moriarty MP, NSW Minister for Agriculture accepting the position of Vice Patron.

Congratulations to Bob Robertson (Group 7) on being recognised with Life Membership at the Annual General Meeting of the Company whilst Helen Kirton (Group 4) was acknowledged for 25 years on the Board. During the year the following people retired from the Board being Peter Gooch (Group 4 and past President), David Williams (Group 3 and past Honorary Treasurer), Peter Commens (Group 8), Dave Herbert (Group 10 and Chair of Wheat committee) and Isabelle Hawken (Group 15). The Board welcomed Justin Rumore (Group 3), Heather Bush (Group 9), Mitchell Scott (Group 10), Kim Rhodes OAM (Group 14) and Dominique Wyse (Group 15).

In the tradition of an agricultural show the AgShows NSW Wheat competition continued to recognise excellence across NSW whilst the Young Woman program showcases the future of our shows through young women giving a voice to their communities and regional NSW.

Our thanks to the fourteen groups across the state which run Young Judges competitions with the state finals held at the Sydney Royal Easter Show. Working with the RAS of NSW the winners from these competitions go on to the National Final which was held at the Royal Melbourne Show in October. Proudly this very young group exceeded expectations and came home as champions in several competitions. However more importantly that all of our entrants grew from the experience and we look forward to their continued involvement at their local show.

The Celebrating AgShows conference was held in Dubbo and in its second year showed how it had matured since the inaugural conference. The program provided attendees the opportunity to network and engage in sessions of interest. At the dinner individuals and show societies were celebrated for their commitment and achievements. As we move the conference around the state it is hoped to give all of our members an opportunity to attend.

The Directors and staff of AgShows NSW are committed towards sustaining and strengthening the agricultural show movement.



Jill Chapman
President, AgShows NSW



Honorary Secretary Report



This report provides a review of the Companies performance against the Objects of the Company as outlined in the Constitution.

PROMOTE AND PROTECT SHOWS / AGRICULTURAL SOCIETIES IN NSW

We continue to promote and protect our members through regular review of compliance; utilisation of social media sites and our website; formulation and implementation of management policies; and provision of legal assistance and advocacy within all levels of government.

TO ENCOURAGE SOCIETIES /MEMBERS IN THEIR ACTIVITIES IN CONDUCTING SHOWS AND COMPETITIONS

AgShows NSW has provided member services and assistance to members to facilitate their smooth operation through updates for running competitions, providing operational risk management templates and provision of the insurance program.

PROMOTE THE INVOLVEMENT OF YOUTH

AgShows NSW dedicates time and money through rich involvement in the Young Woman, Rural Achiever and Young Judges competitions. We partner with the Royal Agricultural Society of NSW to support Group and State finals of the Young Judges Competition. We support competitors in the National Finals financially and by providing workshops and experience leading up to the annual Finals.

TO ARRANGE BULK PURCHASE OF A FULL RANGE OF INSURANCES TO MEET THE NEEDS OF MEMBERS

Annually AgShows NSW meets with our broker to assess our insurance cover and to negotiate terms and premiums for all covers offered to members. The overall annual increases in premiums have been kept to below 5% due to the economies of scale advantages of bulk purchase and promotion of risk management practices to our members.

ADVOCACY FOR MEMBERS

Members of the Board and staff regularly meet with NSW Crown Lands, Department of Primary Industries and the ATO to support our members and provide relevant feedback to ensure our members are considered when Governments and their Departments seek to amend regulations and Acts.

CONDUCT ADVERSE WEATHER SCHEME

Offered to all members, and approved by ASIC, our Adverse Weather Scheme, also known as the Rain Protection Scheme provides an opportunity for members to take out an uncomplicated cover to protect gate takings in the event of adverse weather.

During 2024 there has been enormous effort in bringing our policies and procedures up to date. Pleasingly, we are in a much stronger position as a result of this.

David Peters
Honorary Secretary, AgShows NSW

Evolving our Committee Structure

AgShows NSW restructured its committee framework, and 2024 marked the first full year operating under the new model.

- The **Competitions Committee**, including its **Horse and Wheat subcommittees**, oversees the integrity and development of statewide competitions.
- The **Education & Innovation Committee** drives initiatives to support members through training, resources, and new ideas.
- The **Compliance Committee** ensures adherence to regulations, industry standards, and legislative requirements.
- The **Commercial Committee** focuses on financial sustainability, partnerships, and showground-related matters.

OTHER COMMITTEES

The Constitution Committee played a key role in overseeing significant governance changes at the 2024 Annual General Meeting. One of the major amendments approved was the dissolution of the Executive and Advisory Committees, replaced by a newly formed Governance Committee.

The Governance Committee now oversees the internal operations of AgShows NSW, focusing on finance, governance, risk management, budgeting, and compliance. This committee ensures the organisation remains financially sustainable, operates efficiently, and adheres to best-practice governance standards.

The **Disciplinary Committee and Panels** (formed for cases) are convened as required to uphold integrity within competitions.

Through the work of these committees, AgShows NSW continues to strengthen its governance, advocacy, and support for our Members across NSW.



Competitions Committee REPORT

The Competitions Committee has been actively engaged in refining competition structures, updating regulations, and providing essential support for key events across AgShows NSW. Our recent meetings have led to several significant developments.

KEY UPDATES & DECISIONS

Wheat Sub-Committee Progress

- Promotional materials are being updated.
- Sponsorship discussions with Syngenta are progressing.

Young Woman Competition Enhancements

- Hosts for the 2026 Zone Finals have been confirmed.
- A increased entrant and judge allocation structure has been approved.

Regulatory & Policy Updates

- Chainsaw Racing Accreditation: From July 2024, all competitors must be accredited under updated competency-based rules.
- Demolition Derby Regulations: Finalisation is in progress.
- Fruit & Vegetable Young Judges Competition: AgShows NSW is advocating for this event's inclusion in the ASA National Finals.

Competitions and Judging Standards

- A new mentoring initiative for Young Judges will allow past national winners to serve as stewards at state competitions, fostering skill development and knowledge transfer.

Jody Nelson-Gleeson
Chair, Competitions Committee

LOOKING FORWARD

The committee remains committed to enhancing judging transparency, increasing competition engagement, and supporting volunteers. Key priorities for the coming months include:

- Finalising demolition derby regulations.
- Refining competition scoring criteria.
- Reviewing financial structures for major events.
- Encouraging participation in the Beef Brainstormers initiative to develop a Model Cattle Regulations document for a Beef Cattle Toolbox. This will help standardise regulations and provide clarity for beef cattle shows. Following this initiative, we will systematically develop resources for each competition to support members.

We appreciate the ongoing contributions of our members and look forward to another successful year of competitions across AgShows NSW.



Education and Innovation Committee REPORT

Over the past year, the Education and Innovation Committee has worked on several projects to support and strengthen agricultural societies across New South Wales.

We started by surveying our members to understand what's working well and where we should focus our efforts. This feedback has helped shape our priorities moving forward, ensuring we address the real needs of show societies.

One of the big changes has been refreshing the AgShows Awards. We've introduced a new award aimed at recognising the contributions of young people to our Show Societies, along with better ways to highlight the innovation of our members. These changes ensure that hard work and fresh ideas are properly celebrated.

A major focus has been addressing the shortage of volunteers. We're looking at developing a portal for our members that will provide better resources and support to help sustain and grow volunteer numbers. We've also been discussing concepts like Show Exchange Programs, where shows can share volunteers when needed to ease the pressure on small committees, or utilising programs through schools like Duke of Edinburgh.



We've also looked at ways to make competitions more accessible. The Young Judging App is being explored for use in metropolitan schools, and we've been working on model regulations for livestock judging to help new stewards and improve safety and consistency.

AgShows NSW is also in the process of setting up working groups for Large Shows and Privately Owned Showgrounds so they can share ideas and advice while looking to the future by updating its resources and technology to make them easier for members to use, ensuring shows can operate more efficiently.

Our focus remains on keeping our members running smoothly and safely while making sure they're well-supported into the future.

Kelso Looker
Chair, Education and Innovation Committee



Compliance Committee REPORT

As my first year serving as Chair of the Compliance Committee ends, I would like to extend my sincere gratitude to all members for their support and contributions. A special thank you to Nicky, our minute taker, and the dedicated staff whose diligence and commitment have been instrumental in ensuring the committee's efficiency. Their persistent follow-up on action items has been crucial in progressing key compliance matters, particularly in navigating responses from government agencies at various levels.

Over the past 12 months, the Compliance Committee has addressed a range of important issues, including:

- AgShows NSW Hot Weather Policy
- National Livestock Identification System (NLIS) Advisory Committee on Horse Policy
- Department of Primary Industries (DPI) – Red Imported Fire Ants (progressing from Emergency Orders 8 to 12)
- National Horse Traceability Taskforce
- Avian Influenza (impacting bird and poultry sections at our shows)
- DPI / EVIDN Shows Project
- Australian Taxation Office (ATO) – Annual Self-Reporting Obligations for Not-for-Profits and Charities
- Australian Bushmen's Campdraft & Rodeo Association (ABCRA) Compliance Issues
- Proposed Retail Trading Bans for ANZAC Day
- Working with Children Compliance

I look forward to continuing to work with the committee to uphold compliance standards and address emerging challenges in the coming year.

James Harris
Chair, Compliance Committee

Commercial Committee REPORT

The committee had a highly productive year, focusing on the key issues affecting the commercial aspects of agricultural societies and shows in NSW.

Our main priorities included formalising our relationships with the Showmen's Guild, developing our relationships with senior Crown Lands management and advocating for acknowledgement of tenure, police charge exemptions and Safe Work, Local Government and Food Safety regulatory compliance.

Real progress was made in finalising a licensing agreement template for use by member societies to formalise their agreements with the Showmen's Guild and advocating for a single statewide food vendor registration system. We continued discussions with Crown Lands NSW to secure acknowledgement of long-term showground tenure and engaged with the police minister to maintain fee exemptions for rural agricultural shows.

Concerns were raised about non-APRA-approved insurers used by ride operators, highlighting the need for risk mitigation strategies. Additionally, we recognised the impact of social media misinformation and recommended a response framework. As Chair, I also acted on a number of occasions to support our staff in assisting member societies with issues within the scope of the committee's charter, particularly around compliance with Section 68 of the Local Government Act Permit requests.

Looking ahead, priorities for 2025 include finalising the Showmen's Guild agreement template, strengthening advocacy efforts, improving risk management, producing information and guidelines and hosting educational webinars on key topics. The committee remains heavily focused on practically supporting agricultural societies and shows and ensuring their long-term sustainability.

Brett Kenworthy
Chair, Commercial Committee

Next Generation REPORT

The ASC of NSW Next Gen has had an exciting year, having had success both online and on the ground at agricultural shows across the state. In addition to attending shows throughout the year and supporting youth initiatives, Next Gen members have had an active presence at conferences, networking events and, of course, at the Sydney Royal Easter Show.

Next Gen has had some wonderful developments this year, including our updated website that features plenty of photos, blog posts and information about Next Gen. For the first time, we also have a monthly newsletter (please go to our website to sign up!). In addition to providing a regular digital presence, our newsletter is a great way of seeing the work we have been doing. More recently, we also debuted the first Next Gen team in the Young Farmer Challenge at the Sydney Royal. Our Next Gen Ribbon program, which recognises and rewards young people who are making fantastic contributions to their local show, is also still thriving. If you want to see more of what Next Gen has been doing, we also have a new Facebook group (ASC of NSW Next Generation Hive) that we would encourage you to join.

These activities and initiatives are just a few of the things that Next Gen has been working on - we have many other projects in the works, so keep an eye out for those! None of the work that Next Gen does would take place without the passionate, dedicated committee members who pour so much time, skill and love into the organisation; if you see a Next Gen member around, they'd be more than happy to have a chat and tell you more about the work we do!

Nicola Franklin
President, ASC of NSW Next Gen



Next Gen Young Farmers Challenge entry at the Sydney Royal - Harry Brown, Jess Kernahan, Bronte Talbot and Alexa Talbot.



We are always on the lookout for new members - if you'd like to join, check our website or social media pages for our online membership forms. If you ever have any questions about Next Gen or would like to share an idea or opportunity regarding youth involvement in shows, please feel free to reach out - we would love to hear from you!

Our Strategic Focus

PURPOSE

At AgShows NSW, our mission is to strengthen and support agricultural shows across NSW. We are committed to cultivating inclusive, innovative, and engaging agricultural events that celebrate rural life, connect communities, and inspire future generations.



What We Do & Why

Innovate

We honour the rich tradition of Agricultural Shows and Show Societies in New South Wales while embracing innovation to ensure their relevance and sustainability for the future.

Collaborate

We unite all stakeholders within the show network, fostering collaboration to strengthen the Agricultural Shows movement and enhance community engagement in agriculture.

Advocate

We champion the significance of Agricultural Shows and Show Societies to government and industry, presenting an influential and cohesive state-wide voice for our sector.

Educate

We offer valuable tools, resources and education to promote best practices and knowledge sharing among Show Societies and related organisations.

Celebrate

We promote the positive social, environmental, and economic benefits Agricultural Shows have on communities and showcase the prestige of our awards and programs.

The Numbers



190

MEMBER SHOW SOCIETIES



16,000

VOLUNTEERS



1.343

MILLION VISITORS



\$23.3M

GATE TAKINGS

STRATEGIC PRIORITIES

AgShows NSW's Strategic Plan 2023-2028 is built around eight key pillars—education, resources, communications, competitions and awards, promotion and advocacy, governance, finances, and staffing—to ensure the continued success of agricultural shows across NSW. We have identified key activities under each pillar and are tracking well against deliverables to date, with major progress in governance, advocacy, competitions, communications, and staff development.

SUPPORTING OUR MEMBERS

In 2024, we continued to deliver a wide range of benefits to support and strengthen our member Show Societies across NSW. Our insurance program provided comprehensive coverage across multiple categories, ensuring peace of mind for event organisers. The Rain Protection Fund played a vital role in safeguarding shows impacted by rain, with more than 40 Shows choosing to contribute, and 5 Shows making a claim and receiving payouts.

Advocacy remained a core focus, with AgShows NSW actively representing our members in key policy discussions, including the review of the Crown Land Act and the new ATO NFP reporting requirements. We engaged directly with politicians, government agencies, and departments to ensure the interests of Show Societies were heard and addressed. Members also benefited from statewide competitions, celebrating excellence and inspiring the next generation in agriculture. Additionally, Disciplinary Rules continued to uphold integrity and fairness at shows.

Communication remains a priority, with the Showtimes newsletter, Show Date Book, and website keeping members informed and connected. Our Members Area offers governance tools, templates, and event management resources to streamline operations. Networking opportunities, including Celebrating Ag Shows, provide valuable connections and shared learning. Finally, our dedicated team is available five days a week, ensuring Show Societies receive timely support and guidance whenever needed.

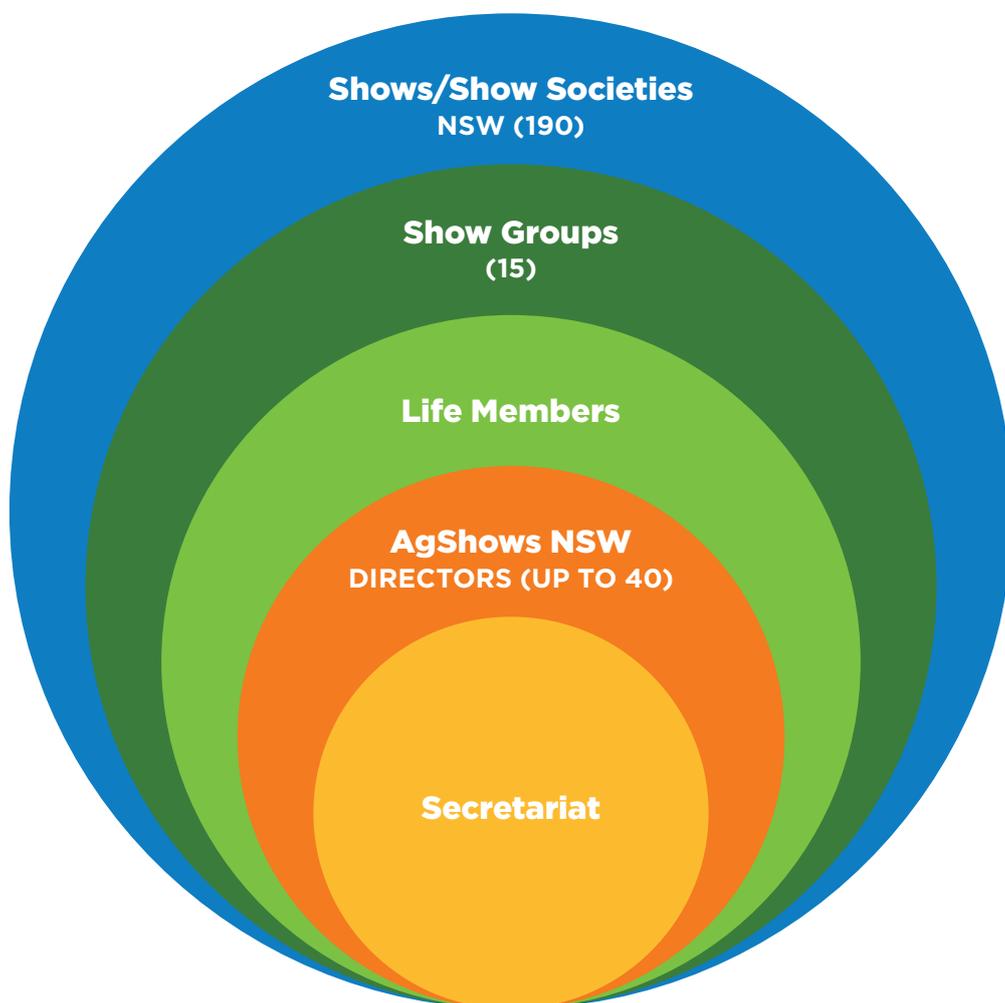
LISTENING TO MEMBERS

To better understand the needs of our members, we conducted a Member Survey asking Show Societies to identify the three things they value most about AgShows NSW and the three key areas where we could improve. This feedback is helping shape our future priorities, ensuring we provide the right support, resources, and advocacy for our members. We continue to explore new ways to gather feedback and improve member engagement across all levels, from committee leaders to volunteers.

OUR LEADERSHIP & GOVERNANCE

AgShows NSW is structured around 190 Show Societies, organised into 15 Groups — 14 regional groups plus Next Gen. Each group elects two delegates to serve as Directors, with up to 40 Directors as permitted by the constitution. The officer bearers are the President, two Vice Presidents, Honorary Treasurer, and Honorary Secretary.

Governance is guided by the Board, which sets strategic direction and oversees key decision-making. A range of committees and working groups focus on specific areas, providing expertise and recommendations to support the Board’s work. Day-to-day operations are managed by a Sydney-based Secretariat, with a dedicated team of five staff members—two full-time and three part-time—ensuring efficient support for our members and initiatives.



Celebrating Excellence in the 2024 Wheat Competition

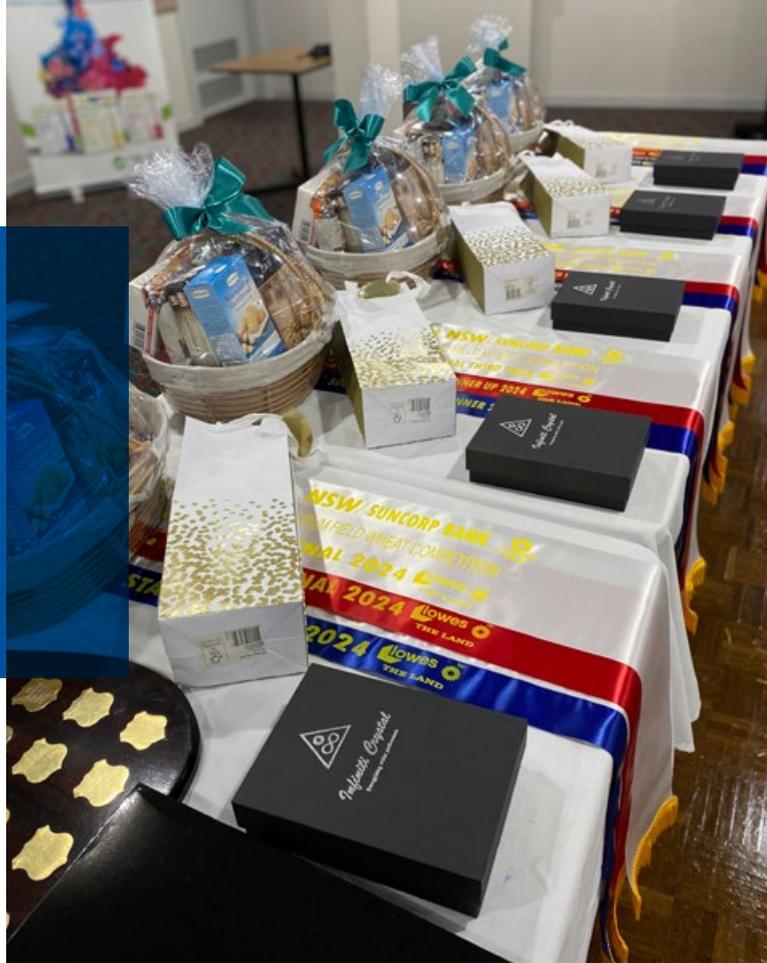
The 2024 AgShows NSW Wheat Competition once again shone a spotlight on the state's top wheat producers, recognising innovation, dedication, and agricultural excellence across dryland and durum wheat categories. With strong entry numbers from across the regions, the competition continues to be a benchmark celebrating both quality and community.

The season culminated in the much-anticipated **Wheat Dinner**, held in January in Dubbo. Attended by growers, sponsors, agronomists and Show Society representatives, the evening was a celebration of rural achievement and connection. With generous support from **Suncorp, Flexicoil, Lowes Petroleum, Dual Chelate** and **The Land**, the dinner provided a celebration, networking and education opportunity to honour the skill and perseverance behind every crop.

Taking out top honours:

- State Dryland Field Wheat Champion – Rob Cropper, Greenhills Pastoral P&L
- State Durum Field Wheat Champion – James Vince, Lambrook Pastoral Co.
- TJ Dwyer Farming Excellence Award – Derrick Farming Co.

AgShows NSW would like to thank the local coordinators, judges, our generous sponsors, and every entrant for their commitment to raising the bar in NSW grain production. As we look ahead to the 2025 competition, we encourage growers of all scales to get involved and showcase their efforts in growing the future of agriculture.



**2024 RESULTS ASC
DRYLAND AND FIELD
WHEAT & DURUM
WHEAT COMPETITION**

State Champion
Greenhills Pastoral P/L

**TJ Dwyer Farming
Excellence Award**
Derrick Farming Co.

Northern		Yield	Points
1st	Dave & Grace Quast - Crooble	8.0t/ha	229
2nd	Roger & Sandra Pagan - Gilgandra	7.6t/ha	225
3rd	Peter Ricardo - Walgett	7.3t/ha	220
Western			
1st	G Hutchison & Son - Hillston	6.6t/ha	201
2nd	Greg Diener - Peak Hill	6.1t/ha	191
3rd	JM, LJ & CT Minogue - Barmedman	6.0t/ha	185
Central			
1st	Greenhills Pastoral P/L - Quirindi	9.5t/ha	252
2nd	Illinois Farms Pty Ltd - Cowra	7.2t/ha	215
3rd	Anthony Harrison - Canowindra	7.0t/ha	210
Southern			
1st	Derrick Farming Co. - Temora	7.75t/ha	228
2nd	John Ingold & Co. - Cootamundra	7.6t/ha	224
3rd	Manton Pastoral - Young	7.5t/ha	219

Durum		Yield	Points
1st	Lambrook Pastoral Co - Gunnedah	8.3t/ha	239
2nd	Merrilong Agricultural P/L - Quirindi	7.8t/ha	227
3rd	Graeme McPherson - Moree	6.1t/ha	190

**TJ Dwyer Farming
Excellence Award**

Named in honour of the late Tom Dwyer—a longstanding advocate for grain innovation and competition integrity—the TJ Dwyer Award continues to uphold his legacy of excellence and mentorship in farming.



Celebrating The Land Sydney Royal AgShows NSW Young Woman 2024 Competition

The 2024 Young Woman Competition was a spectacular celebration of leadership, community spirit, and agricultural passion from across New South Wales. This cherished event continues to empower young women, connecting them with their local communities while promoting the values of rural life and agricultural awareness. The journey to the State Final began with a series of Zone Finals held throughout the state, each brimming with local pride and remarkable talent.

Zone Finals: A Snapshot of Excellence

The Zone Finals brought together outstanding young women from each region, all demonstrating impressive community involvement and insight into rural issues.

- **Zone 1 - Hosted by Grafton**
Grafton proudly hosted the Zone 1 Final, where **Domonique Wyse** from Taree and **Simone Ducker** from Wauchope impressed the judges with their commitment to rural communities.
- **Zone 2 - Hosted by Penrith**
Penrith welcomed Zone 2 finalists, with **Jillian Burgess** (Hawkesbury District) and **Stephanie Hennings** (Camden Show Society) selected to advance to Sydney Royal. Excitingly, this marked the second consecutive year Camden has had a representative in the State Final.
- **Zone 3 - Hosted by Adelong**
Adelong played host to 11 outstanding finalists for Zone 3. **Sophie Heffernan** from Candelo and **Emily Rowson** from Cooma were chosen to head to Sydney Royal.

- **Zone 4 - Hosted by Tamworth**
Tamworth's Zone 4 Final highlighted the talents of **Emily Barton** from Walgett and **Katie Williams** from Armidale, selected from a strong field of 15 candidates.
- **Zone 5 - Hosted by Lithgow**
Lithgow hosted a fantastic evening where **Elinor Bowman** (Singleton) and **Alana Wade** (Gulgong) were named as the Zone 5 finalists. Gulgong celebrated a special milestone—its first State Finalist in 27 years. All entrants were praised as wonderful ambassadors for their communities.
- **Zone 6 - Hosted by Narromine**
Narromine, hosting for the first time, delivered a polished and welcoming Zone 6 event. **Eliza Whiteley** (Wellington), **Charlotte McGrory** (Bourke), and **Paris Capell** (Orange) were selected as the finalists, recognised for their outstanding poise and purpose.
- **Zone 7 - Hosted by Temora**
Temora welcomed over 140 guests to the Zone 7 Final, where **Emma Johnston** (Hay) and **Olivia Hodgkin** (Junee) were chosen to represent the zone at the Sydney Royal Easter Show.





AgShows NSW Young Woman Dinner

AgShows NSW was delighted to host the 15 State Finalists, along with judges, sponsors, special guests, and the 2024 Rural Achievers, at Strathfield Golf Club. The evening included a Q&A panel session where each finalist shared their passions and ambitions, giving guests a deeper understanding of their journeys. Past participants also reflected on their own experiences, offering encouragement to this year's cohort ahead of the Sydney Royal.



The Announcement at Sydney Royal Easter Show

The energy and excitement culminated at the Sydney Royal Easter Show, where the 15 finalists gathered for several days of interviews, public speaking, and community engagement activities.

Dominique Wyse from Taree was crowned the 2024 **The Land Sydney Royal AgShows NSW Young Woman**. Her passion for agriculture and community service made her a standout choice and a truly deserving winner.

Paris Capell from Orange was named runner-up. Paris is a Project Officer in Climate Vulnerability Assessment with NSW DPI and volunteers actively across several agricultural and youth organisations. She is passionate about supporting producers on their carbon-neutral journey and aspires to grow her leadership through a board traineeship.

Celebrating Leadership and Legacy

The Young Woman Competition remains a beacon for celebrating rural women's leadership, community involvement, and future vision. AgShows NSW proudly acknowledges the achievements of all 2024 finalists and looks forward to supporting the next generation of rural leaders in 2025.



2024 The Land Sydney Royal AgShows NSW Young Woman

DOMONIQUE WYSE



The year in the sash gave me an experience of a lifetime—one filled with unforgettable memories, countless stories to cherish, and friendships that now span every corner of rural and regional New South Wales. I always understood that AgShows NSW was a family, but it wasn't until this year that I truly grasped the capacity of the AgShows family tree. During my time as the State Young Woman, I was welcomed by 30 show societies and had the privilege of attending an additional 25 events while proudly wearing the sash.

Although the official role only lasted a year, I know the connections and relationships I've built will last a lifetime. Within this lifetime I hope to meet the remaining 160 odd shows across NSW, as I know this is only the beginning of a lifelong journey with this incredible community.

Throughout the show season, I found myself spending every weekend on the road, driving countless hours across the countryside—sometimes just down the road, other times to the farthest corners of the state—all in pursuit of something that brings me immense joy: attending local shows. Whether it was attending a royal or a smaller, tight-knit country show, each weekend was a part of a the most life-changing year.

From my very first duty—pumpkin bowling—to becoming a director, writing articles for *The Land*, and to my final duty of handing on the sash, every moment has been filled with purpose and joy shared alongside my 2024 Young Woman cohort. It has been a true honour to volunteer and represent the Young Woman Program at as many local shows as I could physically attend. This program offers young women a meaningful platform to amplify their voices, deepen their agricultural knowledge, and advocate proudly for their hometowns and rural communities.

To the 15 State Finalists of 2025: I wish you all the very best as you embark on this exciting journey, led by the wonderful Cassie and Sophie. Please take care of those sashes for Paris and me—we hope to see them as well-loved as ours came to be.

To AgShows NSW, thank you from the bottom of my heart for welcoming me with open arms and making me feel like a valued part of something truly extraordinary. Being embraced by this incredible community has been one of the most rewarding experiences of my life, and I feel so privileged to have found a place within such a passionate, supportive, and inspiring family. This network of dedicated individuals who pour their hearts into every show is something rare and special, and I am endlessly grateful to be part of it. I'm already looking forward to reconnecting with familiar faces and meeting new ones at the 2025 CAS weekend in Armidale—see you all there for another unforgettable celebration of our shared love for agricultural shows!

Domonique Wyse

2024 The Land Sydney Royal AgShows NSW Young Woman





Supporting Horse Competitions across NSW

Horse competitions are a valued part of Agricultural Shows across NSW, offering not only local prestige but a pathway to the Sydney Royal Easter Show. Their success depends on integrity, safety, and the commitment of Show Societies, stewards, judges, volunteers, and competitors.

In 2024, AgShows NSW worked closely with members to strengthen understanding of the rules, regulations and responsibilities that underpin well-run horse sections. A renewed focus on education and consistency is helping committees feel more confident and supported.

Our Members Rules and Waiver Form continue to assist Shows in meeting their duty of care and creating a safe, transparent competition environment. These tools are part of a broader effort to promote best practice and reduce risk for organisers and participants alike.

Horse competitions are about more than ribbons—they are built on mutual respect and good sportsmanship. Inappropriate behaviour at any level undermines the spirit of the show and should not be overlooked. Every person involved plays a role in maintaining the high standards our community expects.

We're also encouraging continued feedback on the Model Horse Regulations. Your insights help ensure our resources remain practical, relevant, and aligned with the needs of Shows of all sizes.

By working together, we can preserve the strong tradition of horse competitions while continuing to improve their delivery across the state.

EDUCATING THE NEXT GENERATION: Young Judges and Paraders Program

The Young Judges and Paraders program continues to be a valued entry point for young people across New South Wales, offering those aged from 15 up to 25 the chance to showcase their skills, confidence, and knowledge in the show ring.

Spanning the state's fourteen geographical groups, the program provides a diverse and engaging competition experience. Some groups hold all judging and parading events at a central location on a single day, while others distribute their competitions across multiple local shows within the group.

In 2024, it's estimated that over 390 young participants took part in these group-level events—an impressive display of youth involvement and agricultural education in action. These group competitions serve as the foundation for selecting the talented finalists who go on to represent their regions at the State Finals.

This program not only develops judging and parading expertise but also nurtures leadership, critical thinking, and a passion for agriculture—skills that benefit participants far beyond the show ring.

In 2024 the Geoff Mayo Shield is awarded to the Group that accumulates the most points from the State program and in 2024 this was once again awarded to Group 5 - congratulations!



2024 State Young Judges Results

Beef Parader Competition

Champion	Miley O'Brien	Group 10
----------	---------------	----------

Beef Young Judges Competition

1st	Mitchell Taylor	Group 3
2nd	Paige Hatton	Group 12
3rd	Abigail Van Eyk	Group 13

Meat Breeds Sheep Young Judges Competition

1st	Christine Sutton	Group 5
2nd	Miranda McGufficke	Group 6
3rd	Lily Moore	Group 12

Merino Sheep Young Judges Competition

1st	Bateson Pittman	SMBA Dubbo
2nd	Amelia Brown	SMBA Dubbo
3rd	Oliver Cameron	SMBA Hay

Merino Fleece Young Judges Competition

1st	Zara Kesby	Group 14
2nd	Charlotte Pateman	Group 6
3rd	Georgia Briggs	Group 10

Fruit & Vegetable Young Judges Competition

1st	Heather Walker	Group 10
2nd	Emily Taylor	Group 14
3rd	Georgia Thompson	Group 7

Grain Young Judges Competition

1st	Emily Taylor	Group 14
2nd	Oscar Feuerherdt	Group 8
3rd	Heather Walker	Group 11

Dairy Paraders Competition

Champion	Alexis Allen
Reserve Champion	Mitchell Atkins

Dairy Young Judges Competition

1st	Macs Rubain	Group 5
2nd	Olivia Lambkin	Group 3
3rd	Iszi Crawford	Group 5

Rich Fruit Cake Competition

1st	Jo-Anne Wright	Group 3
2nd	Barbara Goldman	Group 4
3rd	Evol Llyod -Jones	Group 8

Wool & Article Garment Competition

1st	Illabo	Group 8
2nd	Grafton	Group 1
3rd	Berry	Group 5





Celebrating AgShows 2024 A RESOUNDING SUCCESS

Our Celebrating AgShows event in Dubbo saw over 140 participants join the Saturday conference, followed by the Gala Dinner & Awards. Participants came from 58 shows across the state and the positive feedback was overwhelming.

“The entire conference was excellent. If I had to choose favourite parts, I would say the presentations...the ability to catch up with friends... and the networking opportunities were also very valuable. Overall, a stellar effort!”



The conference included engaging and thought provoking sessions.

- Creating Member Value
- Event Success - Harnessing Customer Insights and Benefits of Online Platforms
- Keeping Calm in a Crisis - Risk Management & Crisis Communication
- Leveraging Agritourism to Grow Your Show
- Enhancing Livestock Traceability in Agricultural Shows
- 16 Ways to Market your Show for Free

AgShows NSW Awards

This year's AgShows NSW awards celebrated the remarkable dedication, resilience, and innovation that Agricultural Shows and their volunteers bring to communities across the State. Congratulations to all the award recipients!

Dedication Award OWEN NICHOLSON (DUNGOG A&H ASSOCIATION)

Owen Nicholson has been the backbone of the Dungog Show for over two decades, serving more than 24 years as Show Secretary and many more on the general committee. His commitment extends far beyond paperwork—Owen is often found on-site, hands-on in preparing the grounds. Even in his 80s, he remains an essential and energetic presence. Owen's encyclopaedic knowledge and tireless service have helped preserve the Dungog Show's legacy and are a shining example of lifelong dedication.



Innovation Award COBARGO AGRICULTURAL, PASTORAL & HORTICULTURAL SOCIETY

Marking their 125th anniversary, the Cobargo Show embraced innovation to revitalise community engagement and volunteerism. Through a savvy digital campaign, including a volunteer webpage, social media outreach, and new incentives like free entry and t-shirts, they attracted a wave of fresh faces. This forward-thinking strategy not only bolstered volunteer numbers but also strengthened sponsorship and ensured long-term sustainability.



Resilience Award EUGOWRA SHOW SOCIETY

In the wake of the devastating 2022 floods, Eugowra Show Society became a beacon of hope. Their showground transformed into a vital evacuation centre, providing refuge and relief for affected locals. Undeterred, they staged their 108th Show with free entry for residents—a heartfelt gesture that united the community during recovery. Their unwavering spirit and service exemplify true resilience.



President's Award JODY NELSON-GLEESON AND NICKY SEETO

Vice President Jody Nelson-Gleeson and Member Engagement Manager Nicky Seeto were jointly recognised for their exceptional contributions to AgShows NSW. Both have gone above and beyond in supporting members—Jody through her tireless leadership and Nicky through her hands-on support, communications and event coordination. Their work continues to uplift and empower the wider show community.



LIFE MEMBERSHIP Bob Robertson



At the 2024 Annual General Meeting, AgShows NSW was proud to award Life Membership to Bob Robertson in recognition of his outstanding contribution to the show movement in New South Wales. Since 2006, he has served as a Director for Group 7 and was a long-time Group President in the Southern Highlands. He's also been a valued judge at Young Woman Zone Finals, and his financial expertise made him an important contributor to the Strategic Planning Committee and the Disciplinary Panel. His thoughtful and well-prepared input to Board discussions has been consistently respected. This honour reflects both his enduring impact and the deep appreciation of the AgShows NSW community.



Image courtesy of
RAS of NSW

Rural Achievers Royal Adelaide Exchange

The RAS Rural Achiever Competition is a state-wide leadership program run by the Royal Agricultural Society of NSW to recognise young leaders (20-29 years of age) who are working hard to make a significant contribution to their local community, show society and Australian agriculture. AgShows NSW is proud to support this program, including an opportunity for the Rural Achievers to participate in an exchange program with Royal Adelaide Show.

2024 Finalists

Grace Pearce	Queens Pinch
Grace Collins	Armidale
Joel Maguire	Parkes
Shanelle Pescud	Astonfield
Sally Turner	Trundle
Rebecca George	Nyngan
Kathleen Webster	Muttama
Emma Godsell	Young

**Congratulations to Grace Collins the
2024 Rural Achiever.**

AgShows NSW host development weekend for Young Judges & Paraders in preparation for National Finals

In August 2024 NSW National Finalist team for Young Judges & Paraders gathered in Dubbo for a development weekend hosted by AgShows NSW.

The team focused on key skills like microphone use and justifying their placings. Competitors also received one-on-one mentoring in their specific competition categories. The weekend was in preparation for competition at the Melbourne Royal Show.

This prestigious competition has been a resounding success in upskilling young agricultural leaders, boosting their confidence, and preparing them for the industry. Through hands-on experience and mentoring, participants refine their judging abilities and build critical thinking skills, equipping them with the knowledge to meet industry standards with confidence and competence.

NSW Team Members

Beef Young Judge	Mitchell Taylor
Beef Parader	Miley O'Brien
Dairy Young Judge	Macs Rubain
Dairy Parader	Alexis Allen
Merino Sheep Young Judge	Bateson Pittman
Merino Fleece Young Judge	Zara Kesby
Meat Breeds Sheep Young Judge	Christine Sutton
Poultry Young Judge	Kollah Cannon

The National Finals bring together Australia's brightest young agricultural talent to compete in a showcase of skill, dedication, and expertise. From livestock judging to handling and presenting, participants demonstrated their capabilities across multiple categories.

Sustain and strengthen Agricultural Shows



Investing in Rural Futures

RASF RURAL SCHOLARSHIPS

In 2024, AgShows NSW proudly supported two exceptional students through the RASF Rural Scholarships, helping to break down barriers to education for regional youth.

William Gordon (Forbes) is fast-tracking a Bachelor of Agriculture/Business with distinction grades. His scholarship enabled him to purchase a new laptop—an essential tool for his studies and future career in agriculture.

Chelsea Zaini (Bowraville), a Veterinary Science student at Charles Sturt University, is committed to improving animal care in rural areas. She shared that the scholarship relieved financial pressures, allowing her to focus fully on her goal of giving back to her community.



“This support has made a real difference—I feel more confident and capable of achieving my goals.”

— Chelsea Zaini



RAS Foundation & Good360

DELIVERING SUPPORT WHERE IT COUNTS

Now in its seventh year, the RAS Foundation, Good360 and AgShows NSW partnered to distribute Christmas toys, books and bolts of fabric to 33 Agricultural Show Societies—18 via the Griffith Collection Point and 15 at Muswellbrook. With a retail value of approximately \$150,000, the donated items were shared through Show-run events or in collaboration with local schools, Rotary, and Lions Clubs. This meaningful contribution ensured families doing it tough could experience a little more magic at Christmas. The initiative has now supported over 180 showgrounds and community halls, reinforcing the strong spirit of giving that defines the show movement. AgShows NSW extends its thanks to all involved and looks forward to continuing this wonderful tradition in 2025.

The Big Bush BBQ

AT SYDNEY ROYAL EASTER SHOW

In 2024, the **Big Bush BBQ** once again brought crowds together for a cause. Hosted each day of the show by a different Show Society all funds raised go to their Show and community. Thank you to the Royal Agricultural Society of NSW for this wonderful opportunity.

The host shows in 2024 were Morisset Lake Macquarie Show, Gresford District Agricultural Show, Stroud Show, Robertson Show Society, Berry Show Society, Eurobodalla District Show Society, Bulahdelah Show Society, Singleton Northern Agricultural Association, Cootamundra Show, Dungog Show and Milton Show Society.

ADVOCACY IN ACTION: Championing the Future of Agricultural Shows

In 2024, AgShows NSW continued to be a strong and consistent advocate for Show Societies across New South Wales, representing their interests at both state and federal levels. The organisation contributed to a federal Senate hearing, highlighting the increasing administrative and compliance burdens faced by not-for-profits under current ATO reporting requirements.

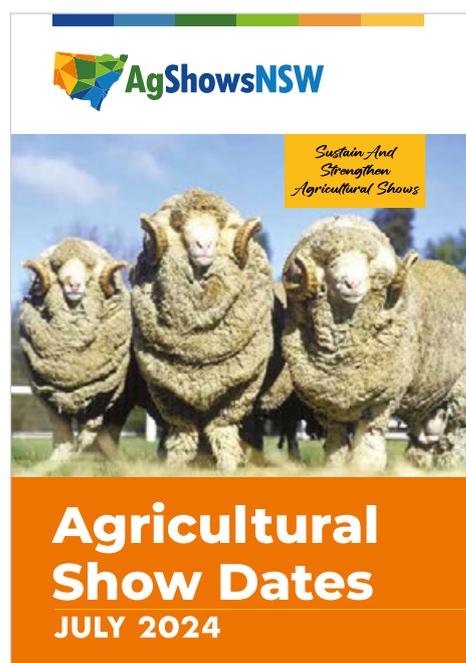
At the state level, AgShows NSW collaborated closely with Crown Lands to help resolve persistent land tenure and use issues affecting showgrounds. A significant new initiative in partnership with the Department of Primary Industries (DPI) and Evidn focused on assessing opportunities to strengthen traceability and compliance systems, tailored to the unique context of agricultural shows.

These efforts underscore AgShows NSW's commitment to protecting the legacy of agricultural shows while promoting practical reforms that support compliance, innovation, and long-term viability for rural communities.

Communications

In 2024, AgShows NSW maintained strong and consistent communications with member Show Societies through a variety of platforms and initiatives. The Showtimes newsletter remained a cornerstone, providing quarterly updates on compliance, competitions, events, and strategic initiatives.

The twice yearly Date Book continued to be a useful organisational tool for Show communities. Facebook was used regularly to share success stories, zone final results, award nominations, and event announcements, helping build engagement and awareness. Show committees also received direct email communications for insurance declarations, circulars, and important reminders. All channels reflected AgShows NSW's commitment to supporting, informing, and celebrating its network statewide.





Directors Meeting Attendance in 2024

Directors	Eligible to attend	Attended
Jillian Claire Chapman (President)	6	6
Lindsay Boyton	6	6
Tanja Branson	6	5
Heather Bush	3	3
Timothy Bruce Lindeman Capp	6	6
Rebecca Cope	6	4
Nicole Cowling	6	3
Veronica Cudmore	6	6
Nicola Anne DiBona	6	1
Andrew Sinclair Hall	6	5
William John Harris	6	4
Stephen James Hatty	6	6
Ian Bruce Henderson	6	3
Susan Margaret Hood	6	5
Brett David Kenworthy	6	6
Helen Margaret Kirton	6	5
Kelso Charles Looker	6	6
Catriona Evelyn McAullife	6	6
Brendan Munn	6	4
Jody Nelson-Gleeson	6	6
David Alan Peters	6	6
Kim Rhodes OAM	3	2
Robert George Robertson	6	6
Andrea Roth	6	5
Justin Rumore	3	3
Carl Danny Schubert	6	6
Mitchell Scott	3	3
Susan Margaret Sharpe	6	6
Jacqueline Thompson	6	2
Bianca Williams	6	2
Wendy Woodward OAM	6	6
Domonique Wyse	1	1
Resigned Directors		
Peter Richard Commens	3	2
Peter Gooch	3	2
Isabel Anne Hawken	4	0
David Gregory Herbert	3	1
David Milton Moore Williams OAM	3	3

Congratulations

to our members for all their years of promoting, developing and sustaining Agricultural Show Societies in the State of NSW

Show Society Name	Commencement
Adelong Pastoral and Agricultural Society Inc	1903
Albion Park A H & I Association Inc	1887
Albury Show Society Inc	1857
Alstonville Agricultural Society Inc.	1890
Ardlethan Show Society Inc	1910
Ariah Park Show Society Inc	1909
Armidale & New England Show Society Inc	1876
Ashford Show Society Inc	1984
Bangalow A & I Society Inc	1897
Baradine P A & H Association	1935
Barellan Show Society Inc	1918
Barham-Koondrook & District PA&H Show Society Inc	1960
Barraba PA & H Association Inc	1903
Bathurst AH & P Association Inc	1858
Batlow Agricultural Show Society Inc	1923
Bedgerabong PA & H Association Inc	1949
Bega AP & H Society Inc	1872
Bellinger River Agricultural Society Inc	1881
Bemboka Show Society Inc	1903
Berrigan A & H Society Inc	1891
Berry Show Society Inc	1888
Bingara Show Society Inc	1931
Binnaway PAH & I Association Inc	1930
Blacktown City Show Society Inc	1923
Blayney A & P Association Inc	1878
Bombala Exhibition Society Inc	1878
Bonalbo Show Society Inc	1927
Boorowa Show Society Inc	1864
Bourke P & A Association	1874
Bowral Show Society Inc	1928
Braidwood Show Society Inc	1873
Bribbaree Show Society Inc	1926
Bulahdelah Show Society Inc	1983
Bundarra P and A & Rodeo Society Inc	1925
Bungendore PA & H Society Inc	1889
Camden Haven PAH & I Society Inc	1949
The Camden Show Society Inc	1886
Royal National Capital Agric Society (Canberra)	1927
Candelo AH & DF Association Inc	1883
Canowindra PA & H Association Inc	1901
Carcoar PA & H Society Inc	1877
Casino Show Society Inc	1876
Castle Hill & Hills District Agricultural Society Inc	1886
Cessnock & District Agricultural Association Inc	1924
Cobar Show Society Inc	1882
Cobargo AP & H Society Inc	1889

Show Society Name	Commencement
Coffs Harbour Show Society Inc	1914
Comboyne A & H Association Inc	1937
Condobolin PAH & I Association Inc	1885
Cooma P & A Association Inc	1879
Coonabarabran PAI & I Association Inc	1881
Coonamble Show Society Inc	1883
Cootamundra APH & I	1880
Corowa PA & H Society Inc	1878
Cowra Show Society Inc	1879
Crookwell A P & H Society Inc	1878
Cudal A & P Society Inc	1901
Culcairn P A H & I Society Inc	1913
Cumnock Show Society Inc	1886
Dalgety Show Society Inc	1945
Dapto A & H Society Inc	1857
Delegate P & A Society Inc	1890
Deniliquin - The P & A Society of Deniliquin Ltd	1875
Dorrigo & Guy Fawkes Agric Association Inc	1910
Dubbo Show Society Inc	1872
Dunedoo P A H & I Association Inc	1913
Dungog A & H Association Inc	1887
Eugowra Show Society Inc	1908
Eurobodalla District Show Society Inc	1872
Finley Show Society Inc	1913
Forbes P A & H Association Inc	1877
Ganmain Show Society Inc	1909
Gilgandra Show Society Inc	1911
Glen Innes Show Society Inc	1869
Gloucester A H & P Association Inc	1908
Gosford Showground Land Manager (Central Coast Regional Show)	1878
Goulburn AP & H Society Inc	1880
Clarence P & A Society Ltd (Grafton)	1866
Grenfell P A H & I Association Inc	1877
Gresford District Agricultural Society Inc	1921
Griffith Show Society Inc	1920
Gulgambone Show Society Inc	1921
Gulgong Show Society Inc	1888
Gundagai P & A Society	1888
Gunnedah Show Society Inc	1888
Gunning P A & I Society Inc	1903
Guyra Show Society Ltd	1905
Hawkesbury Dist Agric Association	1879
Hay Show Society Inc	1868
Henty Show Society Inc	1904

Member Show Societies

Show Society Name	Commencement
Hillston Show Society Inc	1889
Holbrook Show Society Inc	1882
Illabo Show Society Inc	1919
Inverell Show Society	1868
Jerrawa Show Society	1937
Junee Show Society Inc	1888
Kangaroo Valley A & H Association Inc	1885
Central Nth Coast Nat Agric Society Ltd (Kempsey)	1881
Kiama Show Society Inc	1848
Koorawatha Show Society Inc	1947
Kyogle PA & H Society Inc	1908
Lake Cargelligo Show Society Inc	1925
Leeton Show Society Inc	1915
North Coast National A & I Society Inc (Lismore)	1885
Lithgow Show Society Inc	1885
A P & Show Society of Lockhart Inc	1906
Luddenham A H & I Society Inc	1891
Nambucca River Dist Agric Association Ltd	1906
Maclean Show Society Ltd	1891
Hunter River A & H Association Ltd (Maitland)	1842
Manilla Show Society	1932
Menangle Park Show	2015
Mendooran P A & H Association Inc	1918
Merriwa P A H & I Association Inc	1908
Milton Show Society Inc	1869
Minto Show Society Inc	1954
Molong Show Society Inc	1864
Moree Show Society Inc	1874
Morisset-Lake Macquarie Agricultural Assoc Inc	1954
Morongla Show Society Inc	1919
Moss Vale & District A H & I Society Inc	1886
Mudgee Show Society Inc	1843
Mullumbimby Agricultural Society Inc	1907
Mungindi Show Society Inc	1898
Murrumburrah Harden Show Society Inc	1888
The Tweed River Agric Society Inc (Murwillumbah)	1890
Narrabri Show Society Inc	1876
Narrandera Show Society Inc	1882
Narromine Agricultural Show Inc	1904
Neville Show Society Inc	2010
Newcastle A H & I Association Inc	1902
Nimbin A & I Society Inc	1921
Nimmitabel Show Society Inc	1903
Norfolk Island (Royal) A & H Society	1860
Nowra Show Society Inc	1874
Nyngan Show Society Inc	1893
Oberon Show Society Inc	1900
Orange Show Society Inc	1873
Pambula A H & P Society Inc	1903

Show Society Name	Commencement
Parkes P A & H Association Inc	1880
Peak Hill P A & H Association Inc	1901
Penrith Dist A H & I Society Ltd	1843
Picton District A H & I Society Inc	1880
The Queanbeyan Show Society Inc	1891
Quirindi Show Society Inc	1912
Robertson A & H Society Inc	1879
Rydal & Dist A H P Association Inc	1922
Rylstone Kandos Show Society Inc	1937
Northern Agric Association Inc (Singleton)	1868
Silver City Pastoral & Agricultural Association Inc	2022
Sofala & District A & H Show Society Inc	1978
Northern Suburbs A & H Society Inc (St Ives)	1921
Stroud Show Association Inc	1922
Tamworth P & A Association	1873
Tarago & Dist Show Society Inc	1958
Taralga A P & H Association Inc	1886
Manning River A & H Society Taree Inc	1878
Temora Show Society Inc	1885
Tenterfield Show Society Inc	1876
The Rock Show Society Inc	1946
Tooraweenah PA & H Association Inc	1913
Trundle P & A Association Inc	1906
Trunkey Creek Show Society	1982
Tullamore PA & H Association Inc	1918
Tumbarumba P A & H Society Inc	1892
Tumut Show Society Inc	1876
Ungarie Show Society	1928
Upper Hunter Show Inc	1890
Uralla District Show Society	1872
Wagga Wagga Show Society	1864
Wakool & District P&A Society Inc	1963
Walbundrie Show Society	1911
Walcha Show Society Inc	1878
Walgett Show Society Inc	1887
Wallamba Dist A & H Association Inc (Nabiac)	1912
Warialda P & A Association Inc	1873
Warren P & A Association	1879
Wauchope Show Society Ltd	1910
Wee Waa Show Society Inc	1913
Weethalle Show Society Inc	1935
Wellington Show Society Inc	1875
Wentworth Show Society Inc	1885
West Wyalong Show Society Inc	1899
Wingham Show Society Inc	1885
Woodenbong Show Society Inc	1990
Woodstock Memorial Show Inc	1946
Wyong Agricultural Show Inc.	2022
Yass Show Society Inc	1863
Yeoval P A & H Society Inc	1939
Young P & A Association Inc	1871

Agricultural Societies Council of New South Wales Ltd

A.C.N 150 951 670
A.B.N. 69 150 951 670

Financial Report For the year ended 31 December 2024

**49 Gladesville Road,
Hunters Hill NSW 2110
Phone: 9879 6777
www.agshowsnsw.org.au**

AGRICULTURAL SOCIETIES COUNCIL OF NEW SOUTH WALES LTD

CONTENTS	PAGE
CORPORATE INFORMATION	3
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	4
STATEMENT OF FINANCIAL POSITION	5
STATEMENT OF CHANGES IN FUNDS	6
STATEMENT OF CASHFLOWS	7
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT	8
RESPONSIBLE ENTITIES' DECLARATION	22
AUDITOR'S INDEPENDENCE DECLARATION	23
INDEPENDENT AUDITOR'S REPORT	24

AGRICULTURAL SOCIETIES COUNCIL OF NEW SOUTH WALES LTD

Financial report for the year ended 31 December 2024

CORPORATE INFORMATION

ABN 69 150 951 670

The Directors (Responsible Entities) at the date of this report include:

Jillian Claire Chapman (President)

Lindsay Boyton

Tanja Branson

Heather Bush

Timothy Bruce Lindeman Capp

Rebecca Cope

Nicole Cowling

Veronica Cudmore

Nicola Anne Franklin

Andrew Sinclair Hall

William James Harris

Stephen James Hatty

Ian Bruce Henderson

Susan Margaret Hood

Brett David Kenworthy

Helen Margaret Kirton

Kelso Charles Looker

Catriona Evelyn McAuliffe

Brendan Munn

Jody Nelson-Gleeson

David Alan Peters

Kim M Rhodes OAM

Robert George Robertson

Andrea Roth

Justin Rumore

Carl Danny Schubert

Mitchell Scott

Susan Margaret Sharpe

Jacqueline Thompson

Bianca Williams

Wendy Joyce Woodward OAM

Domonique Wyse

COMPANY SECRETARY

David Alan Peters

BANKER

Commonwealth Bank

AUDITOR

Grant Thornton

Sydney NSW 2000

REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS

49 Gladesville Road

Hunters Hill NSW 21

AGRICULTURAL SOCIETIES COUNCIL OF NEW SOUTH WALES LTD
Financial report for the year ended 31 December 2024

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	2024 \$	2023 \$
Revenue from continuing operations			
Revenue from the provision of services	2	1,468,432	1,113,097
Interest, investment and property income	2	942,085	974,795
Other income	2	53,852	76,735
Total Revenue from continuing operations		<u>2,464,369</u>	<u>2,164,627</u>
Administration expense		(144,526)	(195,147)
Audit and legal expense		(43,450)	(80,858)
Conference and travel expense		(82,594)	(66,418)
Depreciation and amortisation expense	3	(35,031)	(39,358)
Drug Testing		(7,609)	(1,264)
Employee benefits expense	3	(526,907)	(414,750)
Executive allowances		(46,871)	(55,380)
Insurance		(1,232,918)	(1,009,847)
Judging expense		(26,502)	(36,842)
Loss on disposal of Assets		(833)	-
Loss on impairment of application development costs		-	(191,400)
Property expenses		(54,903)	(47,374)
Rain distributions		(72,049)	(552)
Royals of Commonwealth		(3,504)	-
Young Woman expenses		(33,737)	(31,503)
Sponsorship expenses		(36,871)	(51,165)
Transfer to Rain Protection Fund	13	(32,809)	(78,255)
Wheat competition expenses		(23,898)	(24,305)
Working allowance		(16,537)	(12,136)
Total expenditure		<u>(2,421,549)</u>	<u>(2,336,554)</u>
Net (Deficit) / Surplus for the year		<u>42,820</u>	<u>(171,927)</u>
Other Comprehensive Income / (Deficit)			
Net fair value changes in equity investments		<u>460,408</u>	<u>311,314</u>
Total Comprehensive Income for the year		<u>503,228</u>	<u>139,387</u>

The above Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes to the financial statements.

AGRICULTURAL SOCIETIES COUNCIL OF NEW SOUTH WALES LTD
Financial report for the year ended 31 December 2024

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	Note	2024 \$	2023 \$
CURRENT ASSETS			
Cash and cash equivalents	4	367,277	576,294
Trade and other receivables	5	158,951	242,711
Inventories	6	13,880	14,075
Other assets	7	456,631	577,020
Financial Investments	8	2,153,293	2,138,615
TOTAL CURRENT ASSETS		<u>3,150,032</u>	<u>3,548,715</u>
NON CURRENT ASSETS			
Financial Investments	8	10,984,141	10,071,742
Property, plant and equipment	9	623,636	659,976
TOTAL NON CURRENT ASSETS		<u>11,607,777</u>	<u>10,731,718</u>
TOTAL ASSETS		<u>14,757,809</u>	<u>14,280,433</u>
CURRENT LIABILITIES			
Trade and other payables	10	73,422	56,594
Employee benefits provisions	11	65,692	44,859
Contract liabilities	12	446,035	542,689
Liability to Rain Protection Fund	13	1,201,390	1,168,249
TOTAL CURRENT LIABILITIES		<u>1,786,539</u>	<u>1,812,391</u>
NON CURRENT LIABILITIES			
Employee benefits provisions	11	-	-
TOTAL NON CURRENT LIABILITIES		<u>-</u>	<u>-</u>
TOTAL LIABILITIES		<u>1,786,539</u>	<u>1,812,391</u>
NET ASSETS		<u>12,971,270</u>	<u>12,468,042</u>
FUNDS			
Accumulated funds		10,792,060	10,749,240
Fair value through OCI reserve		2,179,210	1,718,802
TOTAL FUNDS		<u>12,971,270</u>	<u>12,468,042</u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes to the financial statements.

AGRICULTURAL SOCIETIES COUNCIL OF NEW SOUTH WALES LTD
Financial report for the year ended 31 December 2024

**STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Accumulated Funds	Fair value through other comprehensive income reserve	Total
	\$	\$	\$
Balance at 31 December 2022	10,893,376	1,435,279	12,328,655
Net Surplus for the year	(171,927)	-	(171,927)
Other Comprehensive Income / (Deficit)	-	311,314	311,314
Transfer within funds upon disposal of investments designated as at FVOCI	27,791	(27,791)	-
Balance at 31 December 2023	10,749,240	1,718,802	12,468,042
Net Deficit for the year	42,820	-	42,820
Other Comprehensive Income	-	460,408	460,408
Balance at 31 December 2024	10,792,060	2,179,210	12,971,270

The above Statement of Changes in Funds should be read in conjunction with the accompanying notes to the financial statements.

AGRICULTURAL SOCIETIES COUNCIL OF NEW SOUTH WALES LTD
 Financial report for the year ended 31 December 2024

STATEMENT OF CASH FLOWS FOR YEAR ENDED 31 DECEMBER 2024	Note	2024 \$	2023 \$
Cash flows from operating activities			
Receipts from members		1,639,719	1,326,676
Rental income		97,140	64,830
Sponsorship received		18,864	18,364
Dividends received		333,718	427,818
Interest received		94,209	82,253
Payments to suppliers and employees		<u>(2,279,888)</u>	<u>(2,184,406)</u>
Net cash provided by operating activities	17(a)	<u>(96,238)</u>	<u>(264,465)</u>
Cash flows from investing activities			
Net proceeds from sale of (investments in) investments		<u>(112,779)</u>	<u>205,508</u>
Net cash flows used in investing activities		<u>(112,779)</u>	<u>205,508</u>
Net (decrease) increase in cash held		(209,017)	(58,957)
Cash at the beginning of the year		<u>576,294</u>	<u>635,251</u>
Cash at the end of the year	17(b)	<u>367,277</u>	<u>576,294</u>

The above Statement of Cash Flows should be read in conjunction with the accompanying notes to the financial statements.

AGRICULTURAL SOCIETIES COUNCIL OF NEW SOUTH WALES LTD Financial report for the year ended 31 December 2024

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

The Agricultural Societies Council of New South Wales Ltd (the “Company”) is a company limited by guarantee registered under the Corporations Act 2001, domiciled in Australia and registered with the Australian Charities and Not-for-Profits Commission and is exempt from income tax.

The financial report of the Company for the year ended 31 December 2024 was authorised for issue in accordance with a resolution of the Directors on 14 April 2025.

Note 1. Summary of Material Accounting Policy Information

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the requirements of the Australian Charities and Not-for-profits Commission Act 2012, Australian Accounting Standards - Simplified Disclosure Requirements, and other authoritative pronouncements of the Australian Accounting Standards Board.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The financial report is presented in Australian dollars which is the Company’s functional and presentation currency.

(a) Revenue

Revenue arises mainly from insurance revenue, investment income and dividends received from financial investments held.

To determine whether to recognise revenue, the Company follows a 5-step process:

- 1 Identifying the contract with a customer
- 2 Identifying the performance obligations
- 3 Determining the transaction price
- 4 Allocating the transaction price to the performance obligations
- 5 Recognising revenue when/as performance obligation(s) are satisfied.

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability. None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Insurance revenue is recognised in the period in which insurance cover is provided.

Revenue from membership fees is recognised in accordance with AASB 15 Revenue from Contracts with Customers. The membership fees arising from an agreement which contains enforceable and sufficiently specific performance obligations is recognised over time when control of each performance obligations is satisfied.

AGRICULTURAL SOCIETIES COUNCIL OF NEW SOUTH WALES LTD
Financial report for the year ended 31 December 2024

**NOTES TO AND FORMING PART OF
THE FINANCIAL STATEMENTS**

Note 1. Summary of Material Accounting Policy Information (continued)

(a) Revenue (continued)

Within sponsorships agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract. The performance obligations are varied based on the agreement.

Where control is transferred over time, generally the revenue is recognition based on either cost or time incurred which best reflects the transfer of control.

Assets arising from government grants in the scope of AASB 1058 are recognised at their fair value when the asset is received as there are no sufficiently specific performance obligations.

Investment income comprises interest and dividends including franking credits.

Interest income is recognised as it accrues, using the effective interest method. Dividends, including franking credits, from listed entities are recognised when the right to receive a dividend has been established.

No amounts are included in the financial report for services donated by volunteers as it cannot be reliably measured.

(b) Inventories

Inventories are measured at the lower of cost and current replacement cost.

Inventories acquired at no cost, or for nominal consideration, are valued at the current replacement cost as at the date of acquisition.

(c) Property, plant & equipment

Freehold and strata property

Freehold land and buildings and Strata Property are shown at their historical cost less depreciation on buildings and strata property.

Plant and equipment

Plant and equipment is measured on the cost basis less depreciation and any impairment losses. Plant and equipment that have been contributed at no cost, or for nominal cost, are valued and recognised at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets including building and capitalised lease assets, but excluding freehold land, is depreciated on a straight line basis over the assets useful life to the Company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of assets are:

Class	Rate
Buildings	2.5%
Plant and equipment	9 - 33%

AGRICULTURAL SOCIETIES COUNCIL OF NEW SOUTH WALES LTD
Financial report for the year ended 31 December 2024

**NOTES TO AND FORMING PART OF
THE FINANCIAL STATEMENTS**

Note 1. Summary of Material Accounting Policy Information (continued)

(c) Property, plant & equipment (continued)

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised immediately in profit or loss. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to accumulated funds.

(d) Financial instruments

Recognition, initial measurement and derecognition

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the financial instrument, and are measured initially at fair value adjusted by transactions costs, except for those carried at fair value through profit or loss.

Classification and subsequent measurement of financial assets

Except for those trade receivables that do not contain a significant financing component and are measured at the transaction price, all financial assets are initially measured at fair value adjusted for transaction costs (where applicable).

On initial recognition, the Company classifies its financial assets into the following categories, instruments measured at:

- amortised cost
- fair value through profit or loss (FVPL)
- equity instruments at fair value through other comprehensive income (FVOCI)

All income and expenses relating to financial assets that are recognised in profit or loss are presented within finance costs, finance income or other financial items, except for impairment of trade receivables which is presented within other expenses.

Classifications are determined by both:

- The entities business model for managing the financial asset
- The contractual cash flow characteristics of the financial assets

AGRICULTURAL SOCIETIES COUNCIL OF NEW SOUTH WALES LTD
Financial report for the year ended 31 December 2024

**NOTES TO AND FORMING PART OF
THE FINANCIAL STATEMENTS**

Note 1. Summary of Material Accounting Policy Information (continued)

Financial instruments (continued)

Financial assets at amortised cost

Financial assets are measured at amortised cost if the assets meet the following conditions (and are not designated as FVPL):

- they are held within a business model whose objective is to hold the financial assets and collect its contractual cash flows
- the contractual terms of the financial assets give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding.

After initial recognition, these are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables fall into this category of financial instruments as well as long-term deposits.

Financial assets at fair value through profit or loss (FVPL)

Financial assets that are held within a different business model other than 'hold to collect' or 'hold to collect and sell' are categorised at fair value through profit and loss. Further, irrespective of business model financial assets whose contractual cash flows are not solely payments of principal and interest are accounted for at FVPL. All derivative financial instruments fall into this category, except for those designated and effective as hedging instruments, for which the hedge accounting requirements apply (see below).

Equity instruments at fair value through other comprehensive income (Equity FVOCI)

Investments in equity instruments that are not held for trading are eligible for an irrevocable election at inception to be measured at FVOCI. Under Equity FVOCI, subsequent movements in fair value are recognised in other comprehensive income and are never reclassified to profit or loss. Dividend from these investments continue to be recorded as other income within the profit or loss unless the dividend clearly represents return of capital.

Impairment of financial assets

AASB 9's impairment requirements use more forward looking information to recognise expected credit losses - the 'expected credit losses (ECL) model'. Instruments within the scope of the new requirements included loans and other debt-type financial assets measured at amortised cost and FVOCI, trade receivables and loan commitments and some financial guarantee contracts (for the issuer) that are not measured at fair value through profit or loss.

The Company considers a broader range of information when assessing credit risk and measuring expected credit losses, including past events, current conditions, reasonable and supportable forecasts that affect the expected collectability of the future cash flows of the instrument.

AGRICULTURAL SOCIETIES COUNCIL OF NEW SOUTH WALES LTD

Financial report for the year ended 31 December 2024

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Note 1. Summary of Material Accounting Policy Information (continued)

(e) Financial instruments (continued)

In applying this forward-looking approach, a distinction is made between:

- financial instruments that have not deteriorated significantly in credit quality since initial recognition or that have low credit risk ('Stage 1') and
- financial instruments that have deteriorated significantly in credit quality since initial recognition and whose credit risk is not low ('Stage 2').

'Stage 3' would cover financial assets that have objective evidence of impairment at the reporting date.

Classification and measurement of financial liabilities

'12-month expected credit losses' are recognised for the first category while 'lifetime expected credit losses' are recognised for the second category.

Measurement of the expected credit losses is determined by a probability-weighted estimate of credit losses over the expected life of the financial instrument.

(e) Trade and other receivables

The Company makes use of a simplified approach in accounting for trade and other receivables records the loss allowance at the amount equal to the expected lifetime credit losses. In using this practical expedient, the Company uses its historical experience, external indicators and forward-looking information to calculate the expected credit losses using a provision matrix.

The Company assess impairment of trade receivables on a collective basis as they possess credit risk characteristics based on the days past due.

(f) Financial liabilities

The Company's financial liabilities include trade and other payables.

Financial liabilities are initially measured at fair value, and, where applicable, adjusted for transaction costs unless the Company designated a financial liability at fair value through profit or loss.

Subsequently, financial liabilities are measured at amortised cost using the effective interest method except for financial liabilities designated at FVPL, which are carried subsequently at fair value with gains or losses recognised in profit or loss.

All interest-related charges and, if applicable, changes in an instrument's fair value that are reported in profit or loss are included within finance costs or finance income.

(g) Contract assets and contract liabilities

Contract assets arise when work has been performed on a particular program and goods or services have been transferred to the customer but the invoicing milestone has not been reached and the rights to the consideration are not unconditional.

If the rights to the consideration are unconditional then a receivable is recognised.

No impairment losses were recognised in relation to these assets during the year (2019: \$nil).

Contract liabilities generally represent the members' contributions that are received on the condition that specified services are delivered or conditions are fulfilled. The services are usually provided, or the conditions usually fulfilled within 12 months of receipt of the grant and fees. Where the amount received is in respect of services to be provided over a period that exceeds 12 months after the reporting date or the conditions will only be satisfied more than 12 months after the reporting date, the liability is presented as non-current.

AGRICULTURAL SOCIETIES COUNCIL OF NEW SOUTH WALES LTD
Financial report for the year ended 31 December 2024

**NOTES TO AND FORMING PART OF
THE FINANCIAL STATEMENTS**

Note 1. Summary of Material Accounting Policy Information (continued)

(h) Impairment of assets

The carrying values of plant and equipment are reviewed for impairment at each reporting date, with the recoverable amount being estimated when events or changes in circumstances indicate that the carrying value may be impaired.

The recoverable amount of plant and equipment is the higher of fair value less costs to sell and value in use. Depreciated replacement cost is used to determine value in use. Depreciated replacement cost is the current replacement cost of an item of plant and equipment less, where applicable, accumulated depreciation to date, calculated on the basis of such cost.

Impairment exists when the carrying value of an asset exceeds its estimated recoverable amount. The asset is then written down to its recoverable amount.

For plant and equipment, impairment losses are recognised in the statement of profit or loss and other comprehensive income.

(i) Employee benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the amounts expected to be paid when the liability is settled. In the case of Long Service Leave this results in an amount not materially different to that achieved by discounting future cash flows.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

(j) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, and other short term, highly liquid investments with maturities of three months or less.

(k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis, except for the GST component of cash flows arising from investing or financing activities, which is recoverable from, or payable to, the ATO, is classified as a part of operating cash flows. Accordingly, investing and financing cash flows are presented in the statement of cash flows net of the GST that is recoverable from, or payable to, the ATO.

AGRICULTURAL SOCIETIES COUNCIL OF NEW SOUTH WALES LTD
Financial report for the year ended 31 December 2024

**NOTES TO AND FORMING PART OF
THE FINANCIAL STATEMENTS**

Note 1. Summary of Material Accounting Policies (continued)

(l) Income tax

No provision for income tax has been raised as the Company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(m) Fair Value Through Other Comprehensive Income (FVOCI) reserve

This reserve records fair value changes at each reporting date on equity instruments classified at fair value through other comprehensive income (FVOCI).

(n) Critical accounting estimates and judgments

The Directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

Impairment

The Company assesses impairment at the end of each reporting period by evaluating conditions and events specific to the company that may be indicative of impairment triggers.

Useful lives of depreciable assets

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets.

(o) Reclassification of financial information

Comparative information within the Company's financial statements has been reclassified where necessary to reflect a more accurate recording and reclassification.

(p) Members' guarantee

In accordance with the Company's constitution, each member is liable to contribute \$20 in the event that the Company is wound up. The total amount members would contribute is \$4,140.

AGRICULTURAL SOCIETIES COUNCIL OF NEW SOUTH WALES LTD
Financial report for the year ended 31 December 2024

**NOTES TO AND FORMING PART OF THE
FINANCIAL STATEMENTS**

2024
\$

2023
\$

NOTE 2. Revenue from continuing operations

Revenue from the provision of services - AASB15

Revenue from contracts with customers

Membership fees	181,089	137,554
Contributions	71,654	48,544
Insurance revenue	1,185,793	896,499
Sponsorship	18,864	18,364
Working Allowance	11,032	12,136
Total revenue from the provision of services	1,468,432	1,113,097

Interest, investment and property income

Dividend income	396,846	437,818
Profit on disposal of investments	353,890	389,894
Rental income	97,140	64,830
Interest income	94,209	82,253
Total interest, investment and property income	942,085	974,795

Other income	53,852	76,735
Total Revenue from continuing operations	2,464,369	2,164,627

NOTE 3 - Expenses

Auditor's Remuneration to Grant Thornton Audit Pty Ltd for the audit of the financial statements	34,750	33,500
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Employee Benefits Expense includes the following specific charge:

- Contributions to defined contribution superannuation funds	90,058	45,454
Depreciation and amortisation		
- plant and equipment	7,028	11,883
- buildings	28,003	27,475
	35,031	39,358

AGRICULTURAL SOCIETIES COUNCIL OF NEW SOUTH WALES LTD
Financial report for the year ended 31 December 2024

NOTES TO AND FORMING PART OF
THE FINANCIAL STATEMENTS

	2024 \$	2023 \$
NOTE 4. Cash and cash equivalents		
Cash on hand	500	500
Cash at bank	338,122	523,747
Cash at Bank - Restricted Funds (Rain Protection Scheme)	<u>28,605</u>	<u>52,047</u>
Total cash and cash equivalents	<u>367,277</u>	<u>576,294</u>
NOTE 5. Trade and other receivables		
Member and other receivables	150,243	245,162
Provision for impairment	<u>-</u>	<u>(3,000)</u>
	<u>150,243</u>	<u>242,162</u>
GST receivable	<u>8,708</u>	<u>549</u>
Total trade and other receivables	<u>158,951</u>	<u>242,711</u>
NOTE 6. Inventories		
At cost goods available for sale - at cost	<u>13,880</u>	<u>14,075</u>
NOTE 7. Other assets		
Prepayments	<u>456,631</u>	<u>577,020</u>
NOTE 8. Financial Investments		
Current		
Short term deposits at call	971,056	1,012,014
Term Deposits - Restricted Funds	1,172,427	1,117,191
Term deposits	<u>9,810</u>	<u>9,410</u>
Total Current investments	<u>2,153,293</u>	<u>2,138,615</u>
Non-current		
<i>Managed funds held at fair value</i>		
Equities	<u>10,984,141</u>	<u>10,071,742</u>
Total non-current investments	<u>10,984,141</u>	<u>10,071,742</u>
Total Financial Investments	13,137,434	12,210,357

AGRICULTURAL SOCIETIES COUNCIL OF NEW SOUTH WALES LTD
Financial report for the year ended 31 December 2024

**NOTES TO AND FORMING PART OF THE
FINANCIAL STATEMENTS**

	2024 \$	2023 \$
NOTE 9 Property, Plant & Equipment		
General Fund		
(i) Office Furniture, Fittings and Equipment		
At Cost	112,831	113,449
Less Accumulated Depreciation	<u>(110,745)</u>	<u>(106,134)</u>
Total Property, Plant and Equipment - General Fund	<u>2,086</u>	<u>7,315</u>
Building Fund		
(i) Land and Building		
49 Gladesville Road Hunters Hill		
Freehold Land		
At Cost	<u>400,000</u>	<u>400,000</u>
Building - At Cost	835,599	835,599
Less Accumulated Depreciation	<u>(714,207)</u>	<u>(693,458)</u>
	<u>121,392</u>	<u>142,141</u>
Total Land and Building	<u>521,392</u>	<u>542,141</u>
(ii) Land and Building		
6/20 Joubert Street Hunters Hill		
Freehold Land		
At Cost	<u>51,627</u>	<u>51,627</u>
Building - At Cost	188,320	188,320
Less Accumulated Depreciation	<u>(141,321)</u>	<u>(134,067)</u>
	46,999	54,253
Total Land and Building	<u>98,626</u>	<u>105,880</u>
(iii) Unit Furniture and Fittings		
At Cost	3,273	25,965
Less Accumulated Depreciation	<u>(1,741)</u>	<u>(21,325)</u>
	<u>1,532</u>	<u>4,640</u>
Total Property, Plant and Equipment - Building Fund	<u>621,550</u>	<u>652,661</u>
Total Property, Plant and Equipment	<u>623,636</u>	<u>659,976</u>

AGRICULTURAL SOCIETIES COUNCIL OF NEW SOUTH WALES LTD
Financial report for the year ended 31 December 2024

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 9 Property, plant & equipment (continued)

MOVEMENTS IN CARRYING AMOUNTS - PROPERTY, PLANT AND EQUIPMENT

	Land and Buildings \$	Office Furniture and Equipment \$	Total \$
Balance at 1 January 2024	648,021	11,955	659,976
Additions	-	-	-
Disposals	-	(1,310)	(1,310)
Depreciation	(28,003)	(7,028)	(35,031)
Balance at 31 December 2024	620,018	3,617	623,635

NOTE 10. Trade and other payables

Current

Trade payables	73,422	56,594
GST Payable	-	-
Total trade and other payables	73,422	56,594

NOTE 11. Employee benefits provision

Current

Annual leave provision	29,078	16,937
Long service leave provision	36,614	27,922
	65,692	44,859

Non-current

Long service leave provision	-	-
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Total employee benefits provision

65,692	44,859
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NOTE 12. Contract liabilities

Members' contribution	446,035	542,689
	446,035	542,689

AGRICULTURAL SOCIETIES COUNCIL OF NEW SOUTH WALES LTD
Financial report for the year ended 31 December 2024

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 13. Liability to Rain Protection Scheme

The liability to Rain Protection Scheme is \$1,201,390 (2023: \$1,168,249).

The following Statement of Comprehensive Income and Statement of Financial Position has been disaggregated from the financial statements so contributing members of the Rain Protection Scheme can review the performance of the Scheme separately. The Assets of the scheme are considered restricted assets as they are only available to contributing members in accordance with the rules of the Scheme.

Rain Protection Scheme	2024	2023
Statement of Comprehensive Income	\$	\$
Income		
Contributions	71,655	48,543
Profit on Sale of Investments	0	1,877
Interest Income	55,240	46,573
Total income	126,895	96,993
Expenses		
Audit fees	5,500	6,050
Bank fees	0	-
Rain distributions	72,049	552
Working allowance	16,537	12,136
Total expenses	94,086	18,738
Surplus for the year	32,809	78,255
Other comprehensive income		
Net (decrease)/increase in available for sale financial assets	-	-
Total comprehensive income	32,809	78,255
Statement of Financial Position		
Cash and cash equivalents	28,605	52,048
Investments - Short Term Deposits at Call	1,172,427	1,117,191
Receivables	5,858	5,858
Current Assets	1,206,890	1,175,097
Total Assets	1,206,890	1,175,097
Less Current Liabilities		
Trade and other payables	5,500	6,848
Net Restricted Assets of Rain Protection Scheme (Liability to Contributing Members)	1,201,390	1,168,249

AGRICULTURAL SOCIETIES COUNCIL OF NEW SOUTH WALES LTD

Financial report for the year ended 31 December 2024

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 14: Remuneration of Key Management Personnel

Key management personnel (KMP) are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly.

Key management personnel have been taken to comprise the Directors and executive management.

The aggregate Key Management Personnel compensation, excluding Executive Allowances, during the year comprising amounts paid or payable or provided for was as follows:

	2024	2023
	\$	\$
Total key management personnel compensation	157,739	135,848

Executive Allowances paid to Council Executive Committee members are for mainly travel related expenses amounting to \$46,871 (2023: \$55,380).

The company's property at Hunter's Hill has been used for accommodation for business purposes by the President and when available to Board members, relating to their duties as office holders of the company.

Any transactions of the Company with show societies with which the Directors are associated are at normal arm's length terms consistent with those of all members Shows.

The Company meets the cost of or reimburses Directors for travel and accommodation directly related to attendance at meetings as directors or duties associated with their role as Directors for which the Board has provided approval.

There are no other related party transactions.

NOTE 15: Post balance date events

No adjusting or significant non-adjusting events have occurred between the reporting date and the date of authorisation.

NOTE 16: Contingent liabilities

There is \$30,000 of unsecured liabilities held as at 31 December 2024 (2023: \$30,000).

AGRICULTURAL SOCIETIES COUNCIL OF NEW SOUTH WALES LTD
Financial report for the year ended 31 December 2024

**NOTES TO AND FORMING PART OF THE
FINANCIAL STATEMENTS**

2024
\$

2023
\$

NOTE 17: Cash flow information

(a) Reconciliation of net cash provided by operating activities to operating surplus: -

Operating (deficit) / surplus 42,820 (171,927)

Non Cash Flows in Net (Deficit) / Surplus

Depreciation and asset disposal 36,340 39,358
(Surplus) on disposal of investments (353,890) (389,894)
Loss on impairment of application development costs - 191,400
Bad Debt Expenses 63,000 -
Transfer to Rain Protection Scheme 32,809 78,255
Franking Credits (63,128) -

Changes in assets and liabilities:

(Increase)/Decrease in receivables 83,888 (50,140)
(Increase)/Decrease in inventories 195 (4,684)
(Increase)/Decrease in prepayments 120,389 (146,260)
Increase/(Decrease) in trade payables and other liabilities 17,160 2,225
Increase/(Decrease) in contract liabilities (96,654) 166,398
Increase/(Decrease) in employee benefit provisions 20,833 20,804
Net cash provided by operating activities (96,238) (264,465)

(b) Reconciliation of cash

For the purposes of the statement of cash flows, cash includes:

(i) cash on hand and in at call deposits with banks or financial institutions, net of outstanding bank overdrafts.

(ii) investments in money market instruments with less than 6 months to maturity

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the Statement of Financial Position as follows:

Cash on hand 500 500

Cash at bank 338,172 523,746
Cash at Bank - Restricted Funds (Rain Protection Scheme) 28,605 52,048
367,277 576,294

AGRICULTURAL SOCIETIES COUNCIL OF NEW SOUTH WALES LTD Financial report for the year ended 31 December 2024

Responsible Entities' Declaration

The Directors (Responsible Entities) of the Agricultural Societies Council of New South Wales Limited declare that:

- 1) the financial statements and notes of the Company are in accordance with the Australian Charities and Not-for-profits Commission Act 2012, including;
 - a. giving a true and fair view of its financial position as at 31 December 2024 and of its performance for the financial year ended on that date; and
 - b. complying with Australian Accounting Standards - Simplified Disclosures and the Australian Charities and Not-for-profits Commission Regulations 2022; and
- 2) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors (Responsible Entities), dated 14 April 2025.

Jillian Chapman
President



Brett Kenworthy
Treasurer



Auditor's Independence Declaration

To the Responsible Entities of the Agricultural Societies Council of New South Wales Limited

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as lead auditor for the audit of the Agricultural Societies Council of New South Wales Limited for the year ended 31 December 2024, I declare that, to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit.



Grant Thornton Audit Pty Ltd
Chartered Accountants



James Winter
Partner – Audit & Assurance

Sydney, 14 April 2025

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Grant Thornton Audit Pty Ltd
 Level 26
 Grosvenor Place
 225 George Street
 Sydney NSW 2000
 Locked Bag Q800
 Queen Victoria Building NSW
 1230
 T +61 2 8297 2400

Independent Auditor's Report

To the Members of the Agricultural Societies Council of New South Wales Limited

Report on the audit of the financial report

Opinion

We have audited the financial report of the Agricultural Societies Council of New South Wales Limited (the "Registered Entity"), which comprises the statement of financial position as at 31 December 2024, the statement of profit or loss and other comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the Responsible Entities' declaration.

In our opinion, the financial report of the Agricultural Societies Council of New South Wales Limited has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

1. giving a true and fair view of the Registered Entity's financial position as at 31 December 2024 and of its financial performance for the year then ended; and
2. complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Registered Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Responsibilities of the Responsible Entities for the financial report

The Responsible Entities of the Registered Entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards – Simplified Disclosures and the *Australian Charities Not-for-profits Commission Act 2012*, and for such internal control as the Responsible Entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Responsible Entities are responsible for assessing the Registered Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Responsible Entities either intend to liquidate the Registered Entity or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Registered Entity's financial reporting process.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Registered Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Responsible Entities.
- Conclude on the appropriateness of the Responsible Entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Registered Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Registered Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Grant Thornton Audit Pty Ltd
Chartered Accountants



James Winter
Partner – Audit & Assurance

Sydney, 14 April 2025



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PO Box 1047 Hunters Hill NSW 2110
Tel: (02) 9879-6777
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